

absolutely necessary it be done. I pointed out on LB 285 yesterday that if 285 is put into effect in its present form hundreds of millions of dollars of construction will literally come to a grinding halt in this state because of the financing problems associated with it. I have spent the last twelve-eighteen hours checking with banking attorneys, with bond attorneys, with construction people, with attorneys representing the housing industry, you name it, anybody who is involved with construction, in contracting and in financing of those things up to and including city officials and they assure me that they have verified the fear that I expressed to you yesterday. I need the suspension of the rules to do this so that we can pass this bill with the correction in 285. I urge you to do this and then I'll explain the amendment.

SPEAKER MARVEL: The motion is to suspend the rules to take up LB 479. Is there any discussion? Senator Carsten.

SENATOR CARSTEN: Mr. President, members of the legislature. This is the commitment that I made yesterday when we were on 285. I fulfilled my commitment to Senator DeCamp along with the cooperation of our committee. We did what we said we would do. I would support Senator DeCamp in his move this afternoon.

SPEAKER MARVEL: All in favor of the motion to suspend the rules as per the motion that the Clerk read and Senator DeCamp discussed, all those in favor vote aye. I'm sorry, Senator Keyes.

SENATOR KEYES: (mike not activated).

SPEAKER MARVEL: All right, okay, Senator Landis your light is on. Do you wish to speak to the...Senator Koch, do you wish to speak to the motion before it is put?

SENATOR KOCH: A question of Senator Carsten if he would yield.

SPEAKER MARVEL: Senator Carsten.

SENATOR KOCH: Senator Carsten, what was the body of this law in the committee prior to the time that we amended it? Was that the famous Revenue Act, the Revenue Sharing Act?

SENATOR CARSTEN: No, you mean 479?

SENATOR KOCH: Yes.